

Morning Briefing

Pakistan's total foreign exchange reserves exceed USD 16bn: |Economy

Foreign exchange reserves held by the State Bank of Pakistan (SBP) rose by USD 46mn in the week ending January 31, reaching USD 11.42bn. [Click here for more](#)

Pakistan, Somalia eye stronger trade ties: |Economy

The Ambassador of Somalia to Pakistan, Sheikh Noor Muhammad Hassan, has expressed a strong interest in signing bilateral agreements to enhance mutual trade between the two countries, according to a press statement. [Click here for more](#)

Barrick's gold reserves rise in 2024 on Reko Diq project: |Economy

Canadian miner Barrick Gold's overall proven and probable gold reserves jumped 23% to 17.4 million ounces at the end of 2024. [Click here for more](#)

Review of GSP+ status stokes fear in industry: |Economy

Already hard-pressed by the imposition of an 18 per cent sales tax, the local cotton industry is panicky about reports of a review of GSP+ status by the European Union. [Click here for more](#)

All set to export 50,000 MTs of rice to BD: |Economy

Pakistan is set to export 50,000 metric tons of rice to Bangladesh under a Government-to-Government (G2G) arrangement, following the Trading Corporation of Pakistan's decision to award an international tender to two successful bidders. [Click here for more](#)

'No wheat import this year owing to sufficient stock': |Economy

Pakistan will not import wheat during the current year owing to sufficient stock in the country, said Ministry of National Food Security and Research (MNF&R) Secretary. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-0.81	-16.26
Individuals	4.51	35.5
Companies	1.01	23.81
Banks/DFIs	-0.24	-27.62
MF	-0.86	-18.33
Broker	-4.64	-10.31
Insurance	0.2	8.62

FIPI Sector-wise	
	USD mn
E & P	-0.44
OMC	0.06
Banks	-1.15
Tech	0.2

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	110,301	-1.5%	+40.6%	+76.6%
SENSEX	78,058	-0.3%	-1.2%	+8.1%
Nikkei 225	39,067	+0.5%	-1.9%	+16.7%
Hang Seng	20,892	+0.9%	+18.8%	+22.6%
S & P 500	6,084	+0.4%	+11.2%	+27.5%
FTSE 100	8,732	+1.3%	+7.0%	+12.9%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	70.99	+0.54%
Brent	USD/bbl	74.70	+0.55%
Coal	USD/ton	99.50	+0.10%
Gold	USD/oz	2,889.30	+0.44%
Silver	USD/oz	32.81	+0.56%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.1456	-0.29%	-1.32%
PKR/JPN	1.8297	+1.79%	-8.03%
PKR/THB	8.2600	+0.28%	+0.58%

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Corporate Announcements

MCB Bank Limited (MCB) – Financial Results

The Company announced an EPS of PKR 48.62 for CY24 against an EPS of PKR 50.32 for SPLY. The company also announced a final cash dividend of PKR 9.0 per share.

Big Bird Foods Limited (BBFL) – Financial Results

The Company announced an EPS of PKR 1.92 for 1HFY25 against an EPS of PKR 1.52 for SPLY. No dividends were announced for the stated period.

Haleon Pakistan Limited (HALEON) – Financial Results

The Company announced an EPS of PKR 39.11 for CY24 against an EPS of PKR 8.51 for SPLY. The company also announced a final cash dividend of PKR 15.0 per share.

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